



Gasoline drives March CPI increase

The consumer price index, a measure of inflation, rose 1.2% in March following a 0.8% rise in February, the Bureau of Labor Statistics reported April 12.

The chart below shows inflation overall and by categories of specific goods highlighted in the BLS data release. For example, inflation for gasoline increased during the first months of 2022 due to high crude oil prices as fuel demand picked up faster than supply, in part from the fallout of Russia's invasion of Ukraine.

S. CITY AVERAGE EASONALLY ADJUSTED		2021 September	October	November	December	2022 January	February	March
	All items –	0.4%	0.9%	0.7%	0.6%	0.6%	0.8%	1.2%
								18.3%
0	Gasoline, all types	1.1%	4.6%	4.5%	1.3%		6.6%	
						-0.8%		
	Electricity	0.6%	1.4%	0.2%	0.5%	4.2%		2.2%
							-1.1%	
×	Transportation services		0.2%	0.7%	0%	1.0%	1.4%	2.0%
		-1.0%						
İ.	Food at home	1.2%	0.9%	0.9%	0.4%	1.0%	1.4%	1.5%
July 1	Utility gas -	2.9%	5.9%	0.3%			1.5%	0.6%
					-0.3%	-0.5%		
1	Apparel		0.6%	0.7%	1.1%	1.1%	0.7%	0.6%
		-0.7%						
	Medical care services	0.2%	0.4%	0.3%	0.3%	0.6%	0.1%	0.6%
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m â m	Shelter -	0.4%	0.5%	0.5%	0.4%	0.3%	0.5%	0.5%
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	New vehicles	1.3%	1.3%	1.2%	1.2%	0%	0.3%	0.2%
-	Used cars		2.5%	2.4%	3.3%	1.5%		

Source: Bureau of Labor Statistics

