



March 17, 2021

U.S. solar regains momentum

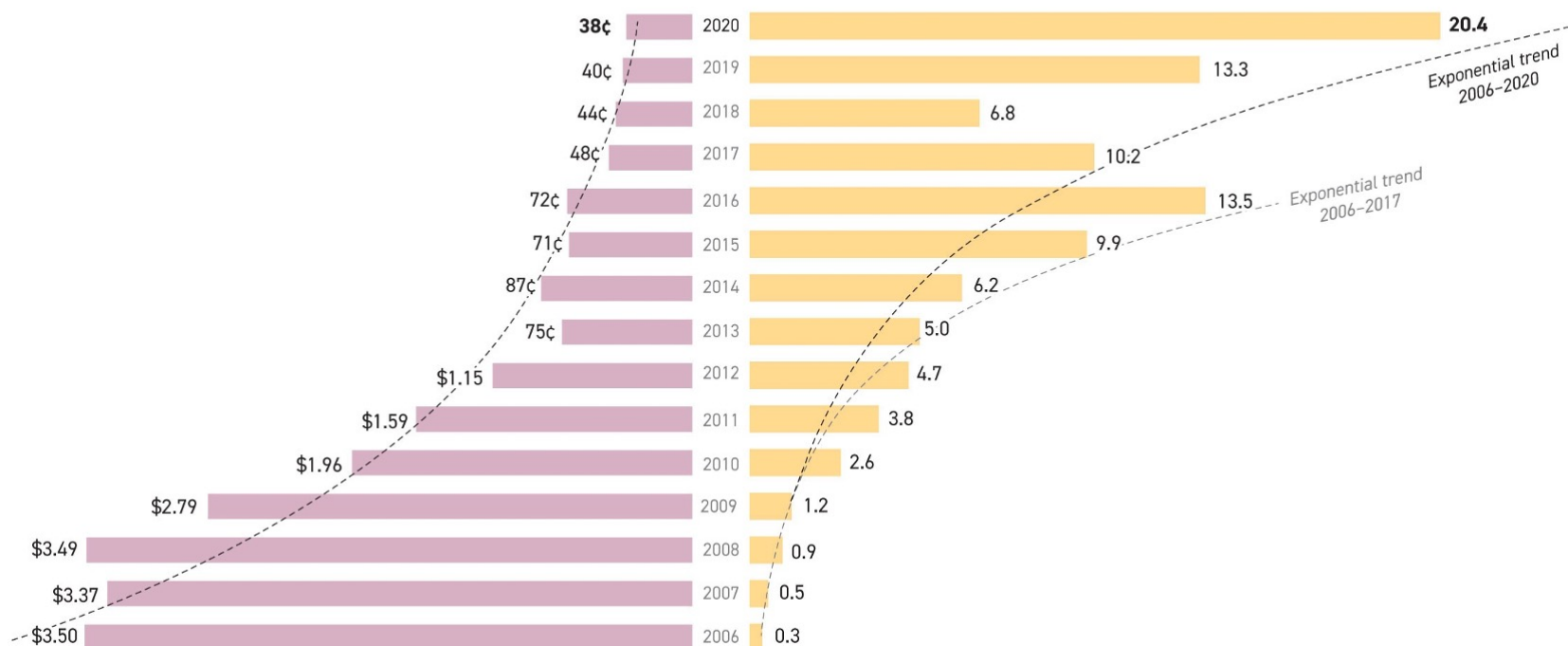
Shipments of solar photovoltaic modules set new records in 2020, despite pressures from the coronavirus pandemic, Trump administration tariffs and waning state and government tax incentives. The U.S. solar industry installed a record 19.2 gigawatts of capacity in 2020, leading all technologies in new generating capacity for the second year in a row, according a report by Wood Mackenzie and the Solar Energy Industries Association, which forecasts a cumulative 324 gigawatts installed over the next 10 years — enough to power 40 percent of all American homes.

Cost per peak watt

AVERAGE VALUE

Shipments of solar photovoltaic modules

PEAK GIGAWATTS



Sources: EIA, Reuters, Wood Mackenzie, Solar Energy Industries Association