



October 27, 2022

Where USDA farm loans are concentrated — and how some could be forgiven

The Agriculture Department is providing debt relief to some distressed farmers holding direct and guaranteed loans borrowed via USDA. Both types of loans can fund farm operation and farm ownership costs. According to the most recent USDA farm loan data available, Iowa led the U.S. in total number of USDA farm loans with 2,000 total loans, but Nebraska led in number of loans per 1,000 farms.



FARM OPERATING LOANS

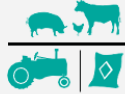
Used to buy farm livestock, seed and equipment. Funds can also cover farm operating costs and living expenses of farmers and their families.



FARM OWNERSHIP LOANS

Used to buy or expand a farm or ranch. Can help pay for closing costs, farm building construction and improvement costs and for soil and water resource conservation efforts.

Loan data as of Sept. 30, 2022	Number of farms in 2021	Farm operating loans	Farm ownership loans	Total number of farm loans	Total amount of farm loans IN THOUSANDS	Number of farm loans per 1,000 farms
Nebraska	44,800	1,119	550	1,669	\$341,362	37
South Dakota	29,400	655	388	1,043	\$228,001	35
Arkansas	42,000	725	384	1,109	\$424,232	26
Oklahoma	77,200	1,084	898	1,982	\$365,987	26
North Dakota	26,000	419	245	664	\$166,776	26
Iowa	84,900	991	1,008	1,999	\$484,289	24
Kansas	58,600	509	620	1,129	\$230,902	19
Utah	17,900	244	95	339	\$57,107	19
Minnesota	67,400	588	617	1,205	\$318,894	18
Hawaii	7,300	63	66	129	\$26,252	18
Illinois	70,900	184	897	1,081	\$337,996	15
Montana	27,100	294	111	405	\$111,986	15
Kentucky	74,100	762	326	1,088	\$160,668	15
West Virginia	22,300	267	51	318	\$20,866	14
Nevada	3,400	30	18	48	\$14,251	14
Idaho	24,600	264	82	346	\$67,636	14
Wyoming	12,200	118	51	169	\$40,760	14
Wisconsin	64,100	413	472	885	\$264,217	14
Louisiana	27,400	296	29	325	\$88,047	12
Michigan	46,000	234	293	527	\$112,576	11
Maine	7,600	65	8	73	\$11,832	10
Indiana	55,100	214	315	529	\$165,180	10
Georgia	41,300	313	78	391	\$99,769	9
Mississippi	34,300	256	66	322	\$71,537	9
New Mexico	24,700	149	82	231	\$51,760	9



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Washington	35,300	260	65	325	\$69,946	9
South Carolina	24,600	163	63	226	\$56,315	9
Rhode Island	1,100	9	1	10	\$1,469	9
Ohio	76,900	131	532	663	\$196,036	9
Colorado	39,000	226	104	330	\$61,222	8
Missouri	95,000	287	476	763	\$230,110	8
New York	33,400	159	84	243	\$53,347	7
North Carolina	45,100	224	95	319	\$90,525	7
Pennsylvania	52,700	245	114	359	\$69,424	7
Tennessee	69,500	322	149	471	\$115,657	7
New Hampshire	4,100	20	7	27	\$4,413	7
Delaware	2,300	4	11	15	\$6,500	7
Vermont	6,800	29	15	44	\$8,254	6
Virginia	41,500	134	129	263	\$67,562	6
Arizona	19,000	80	38	118	\$37,090	6
Oregon	37,100	160	64	224	\$43,436	6
California	69,000	310	88	398	\$77,037	6
Alabama	38,500	104	107	211	\$93,451	5
Massachusetts	7,200	31	8	39	\$5,503	5
Connecticut	5,500	18	8	26	\$3,905	5
Texas	247,000	797	257	1,054	\$209,124	4
Maryland	12,400	23	25	48	\$21,424	4
Alaska	1,050	3	1	4	\$768	4
New Jersey	9,900	21	6	27	\$4,206	3
Florida	47,500	98	18	116	\$22,725	2
TOTAL	2.0M	14,114	10,215	24,328	\$5.8B	591

Source: USDA