



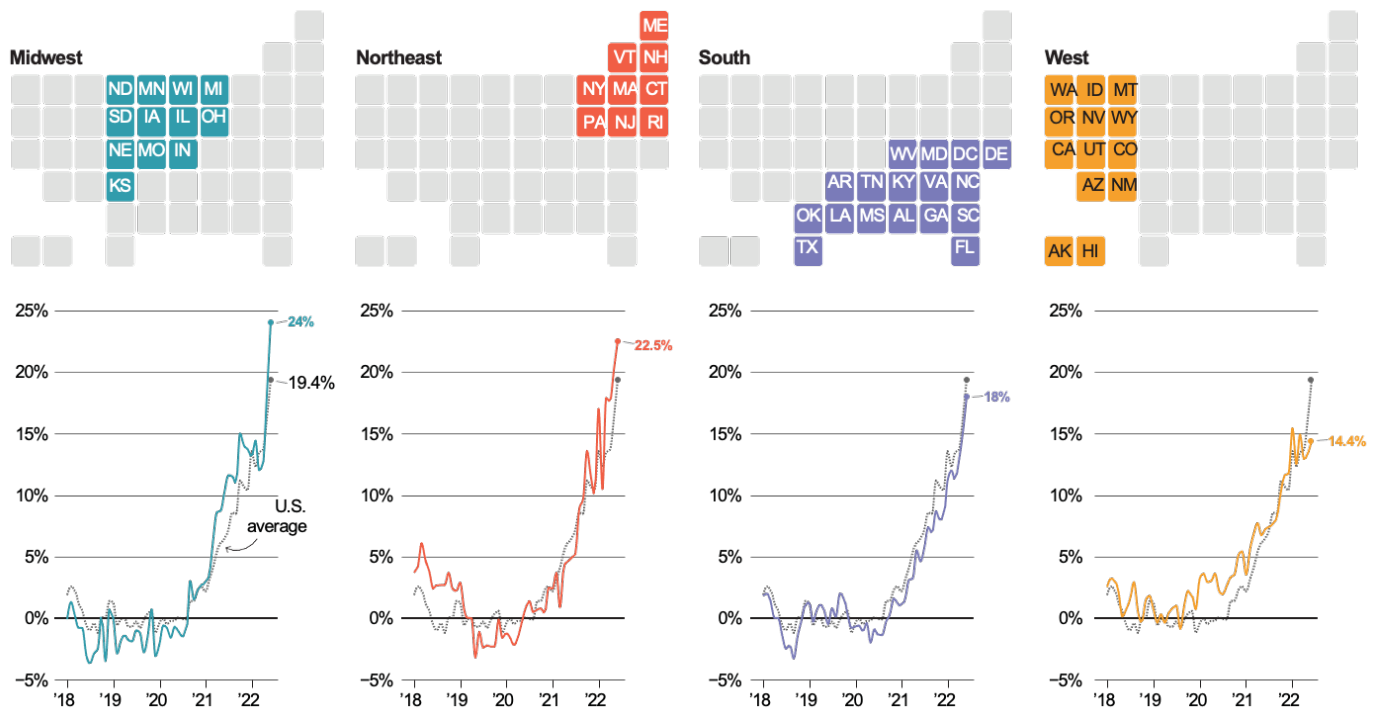
September 23, 2022

Electricity, natural gas inflation nearly hits 20% this year

The price of energy reached a 16-year high this year, as inflation for all items continues to rise across the U.S. The consumer price index for electricity and natural gas jumped 19.4% in June compared to the same month last year – the largest 12-month increase since early 2006.

Midwest region had largest spike in energy inflation

Year-over-year change in consumer price index for natural gas and electricity, by region, not seasonally adjusted

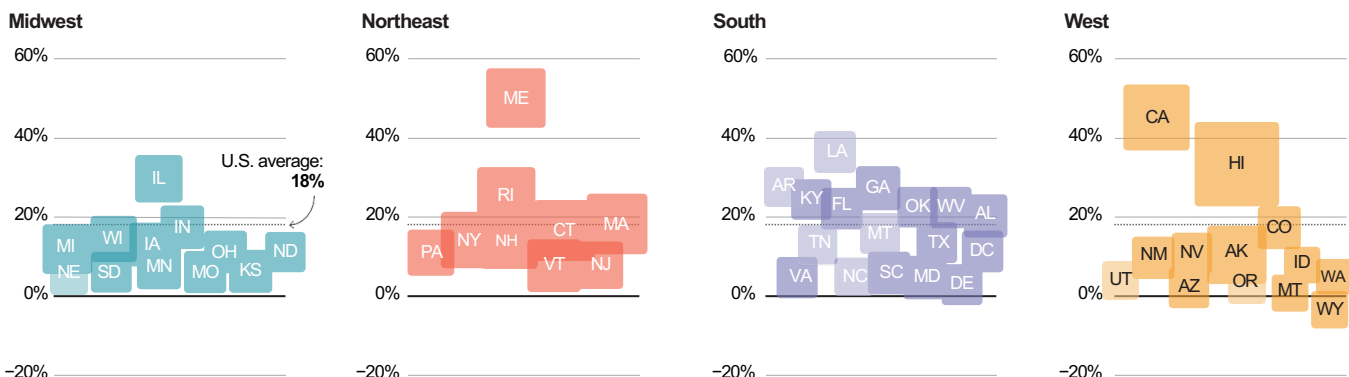


Average electricity price jumps 18% over four years

Percentage change in average retail price of residential electricity from June 2018 to June 2022

Dollars per Megawatt hour, June 2022

■ \$5 ■ \$40



Sources: Bureau of Labor Statistics, Energy Information Administration

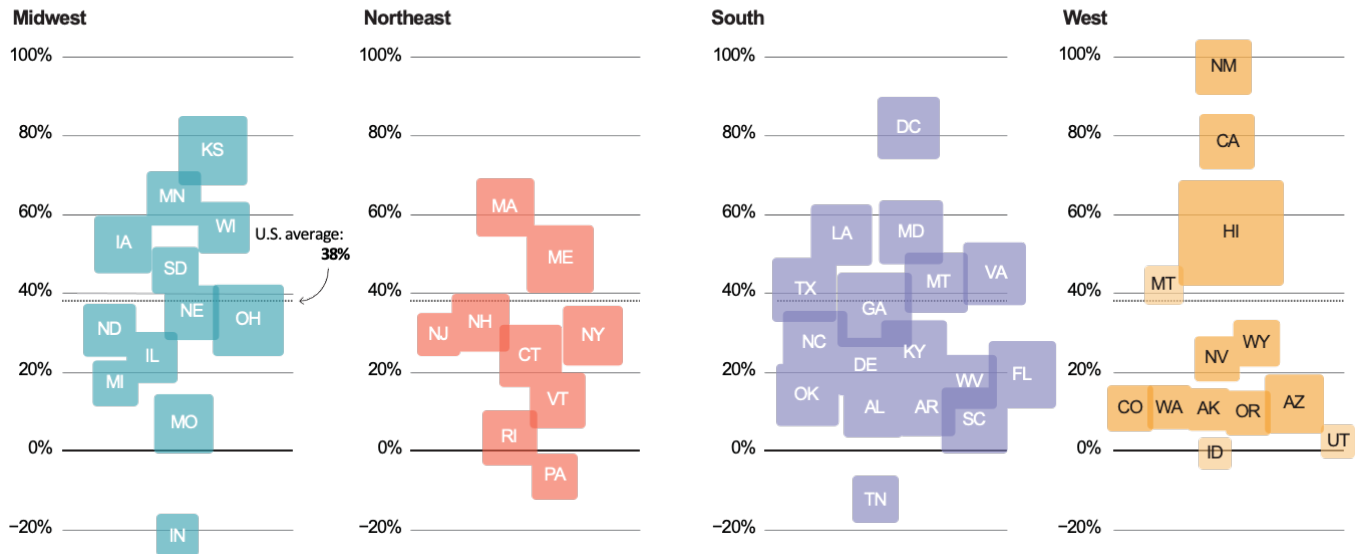


Residential natural gas price jumps 38% over four years

Percentage change in price of natural gas delivered to consumers from June 2018 to June 2022

Dollars per thousand cubic feet, June 2022

\$5 \$40



Sources: Bureau of Labor Statistics, Energy Information Administration