



March 8, 2022

How Russia is woven into global oil and gas exports

Russia is the world's second-largest oil exporter and second-largest natural gas exporter. Its oil and gas industries contributed more than a third of Moscow's 2021 budget. Western powers are considering disrupting those trade flows in response to Russia's invasion of Ukraine, which would create economic chaos and political pain for Russia — as well as for those imposing the sanctions.

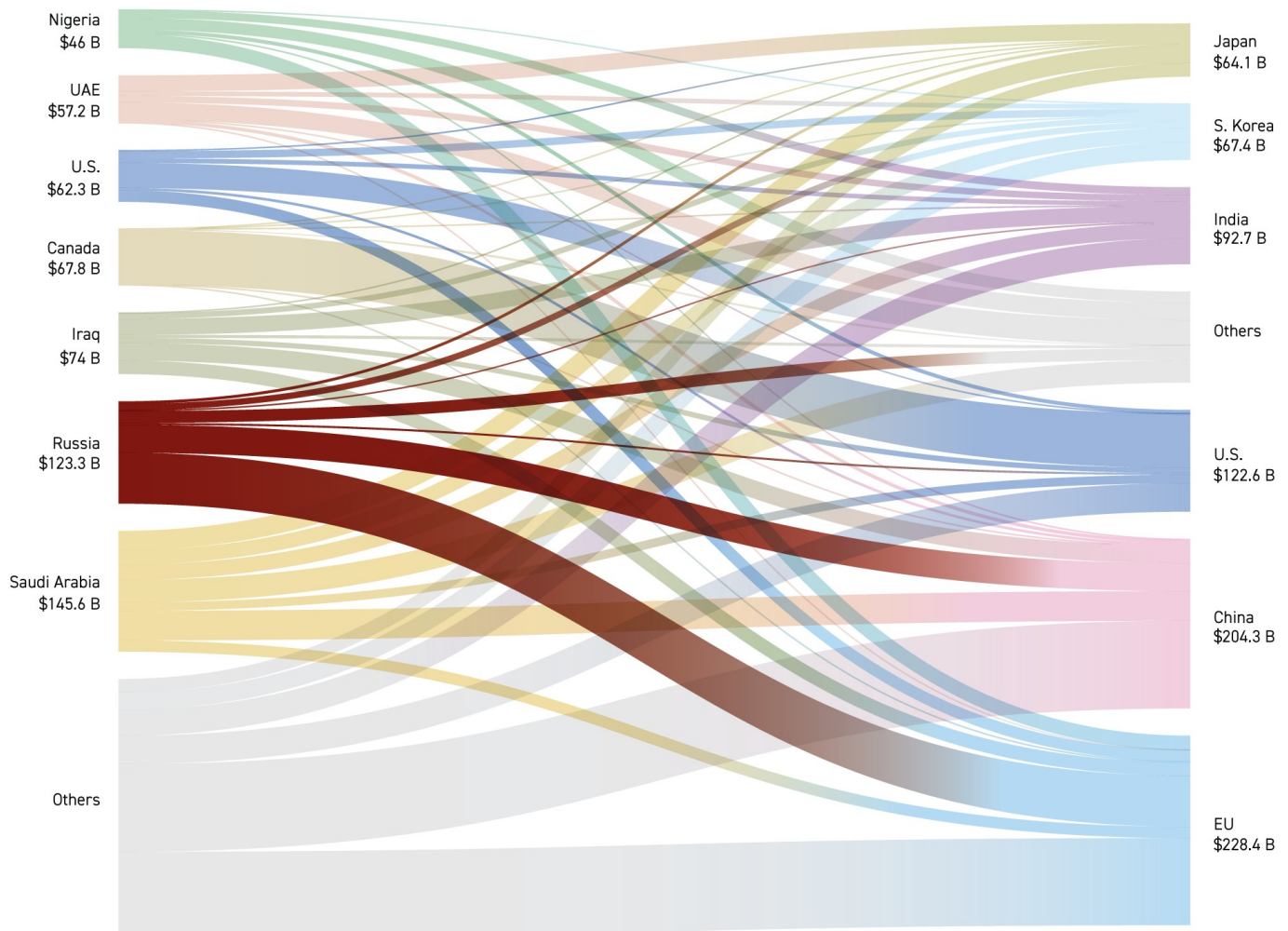
Although Russian exports made up less than 2% of U.S. crude oil imports in 2019, Russia supplied 27% of imported crude oil to the European Union (minus the U.K.) and more than 35% of the EU's imported natural gas.

The following trade flow diagrams are based on data from the Centre d'Etudes Prospectives et d'Informations Internationales, which analyzes export and import data gathered by the United Nations and corrects for disparities between export reporting and import reporting. Shown are trade flows involving only top exporters and top importers. Trade flows from other countries to other countries are not included, as are trade flows between countries within the EU.

Crude oil

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TOP IMPORTERS

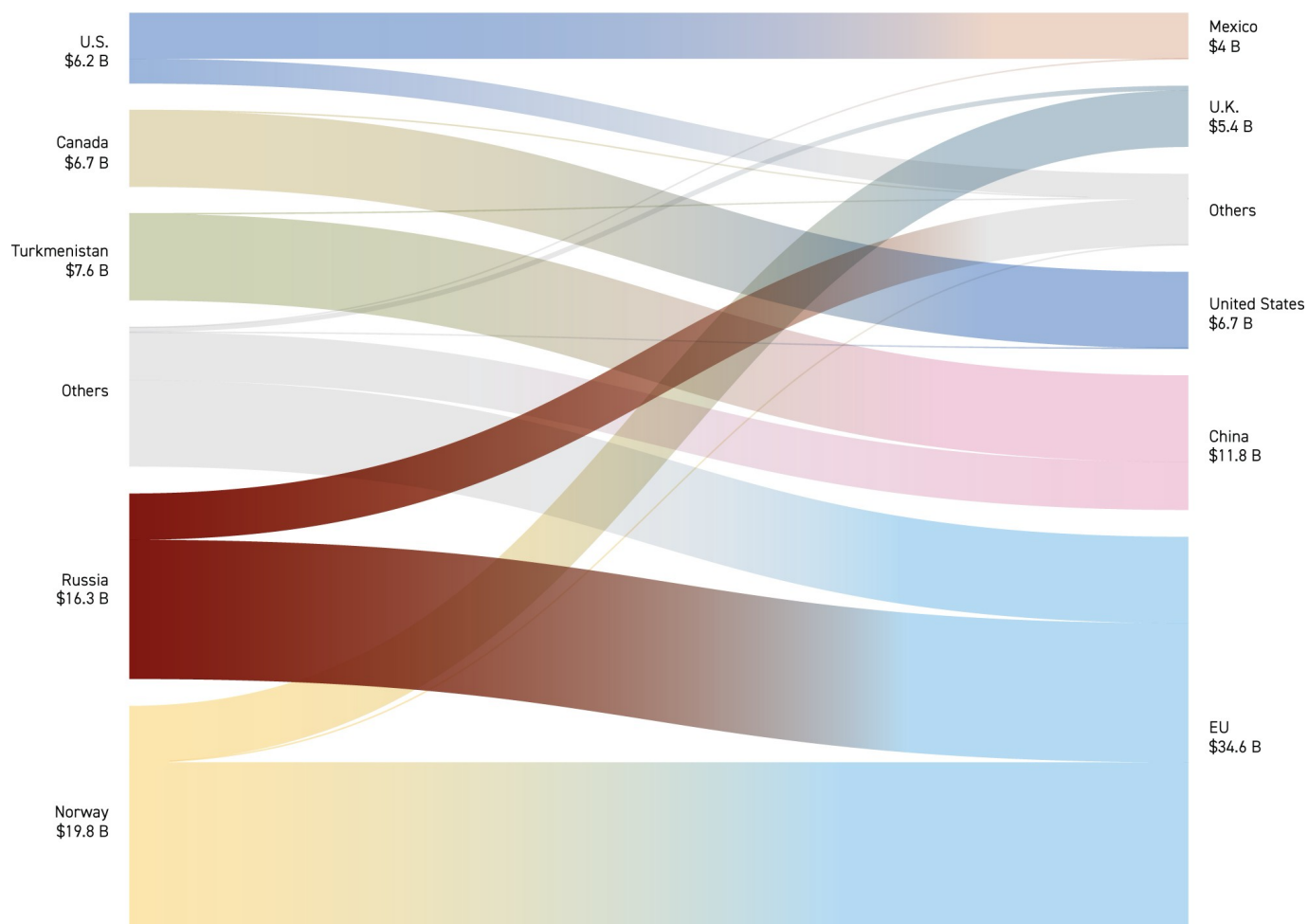




Natural gas by pipeline

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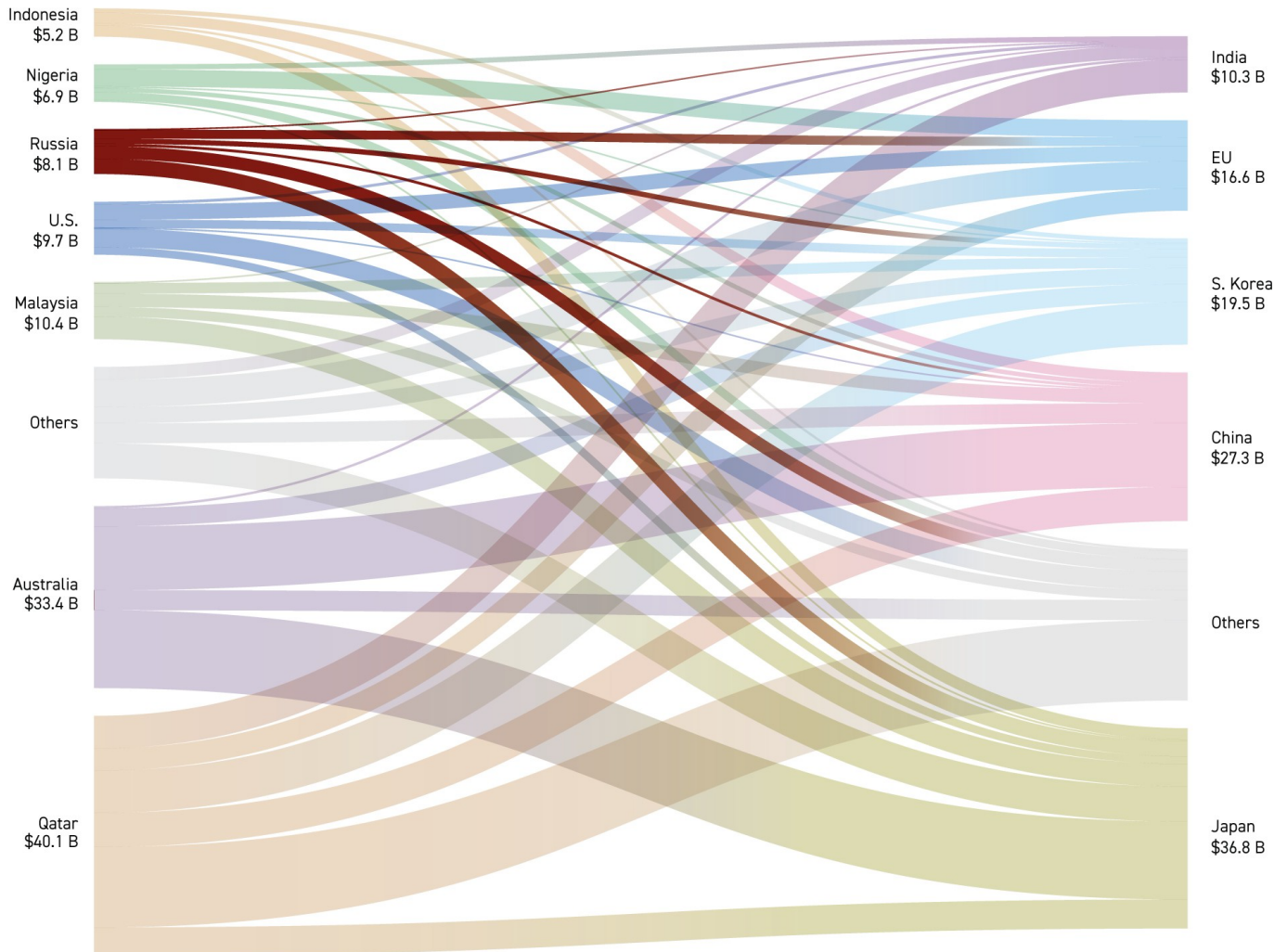




Liquefied natural gas

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Sources: CEPII BACI, EIA, POLITICO staff reports