



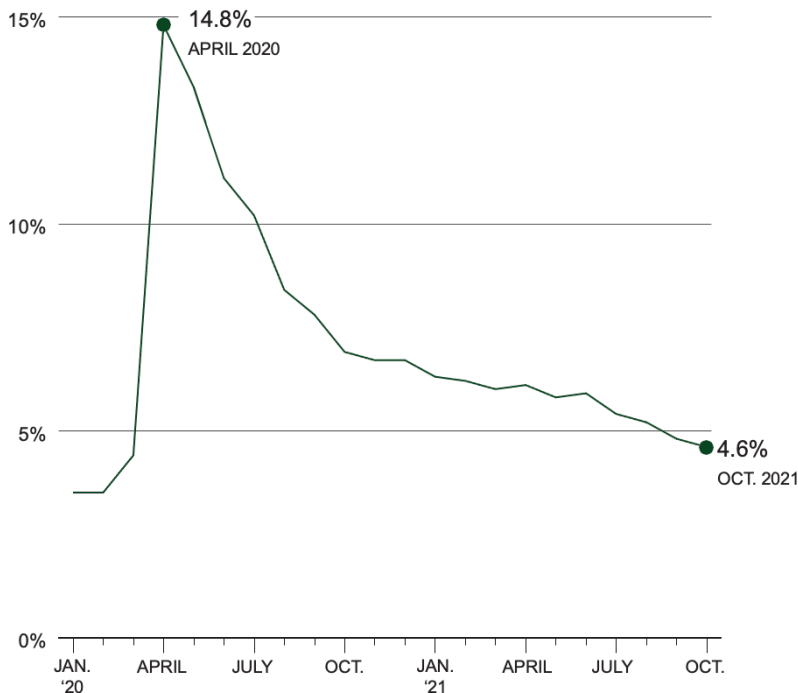
November 5, 2021

U.S. unemployment continues to fall to pre-pandemic levels

Unemployment fell 0.2 percentage points to 4.6 percent in October, according to the most recent BLS data. The economy added 531,000 jobs in October, continuing to recover from job losses incurred at the start of the pandemic. About 7.4 million people remain unemployed. The labor force participation rate was unchanged from September, at 61.6%, or 1.7 percentage points below the February 2020 level.

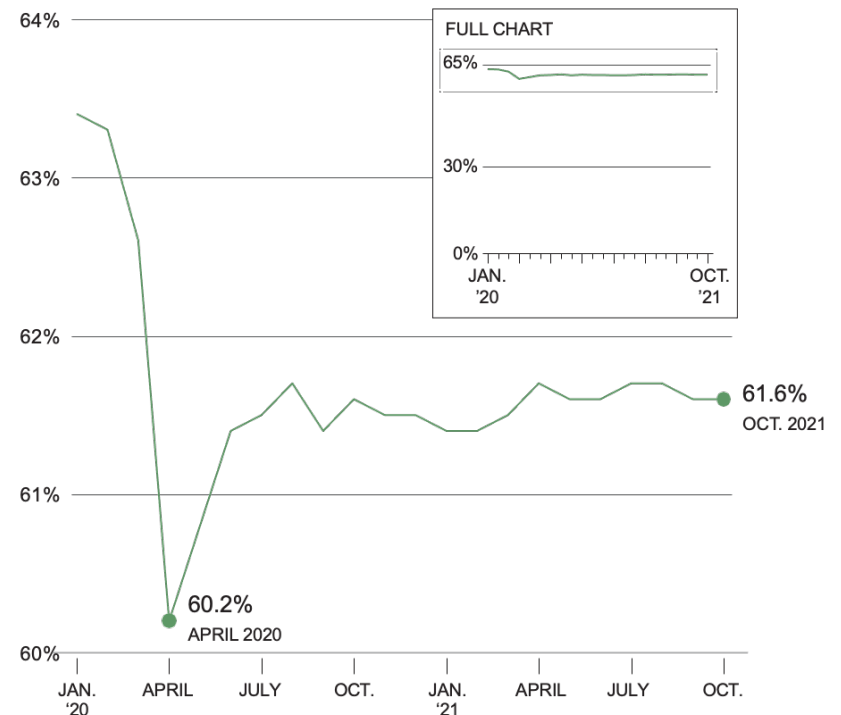
Unemployment continues to fall from pandemic high

UNEMPLOYMENT RATE, SEASONALLY ADJUSTED



Labor force participation is still below pre-pandemic levels

LABOR FORCE PARTICIPATION RATE, SEASONALLY ADJUSTED



Sources: BLS, St. Louis Federal Reserve FRED