

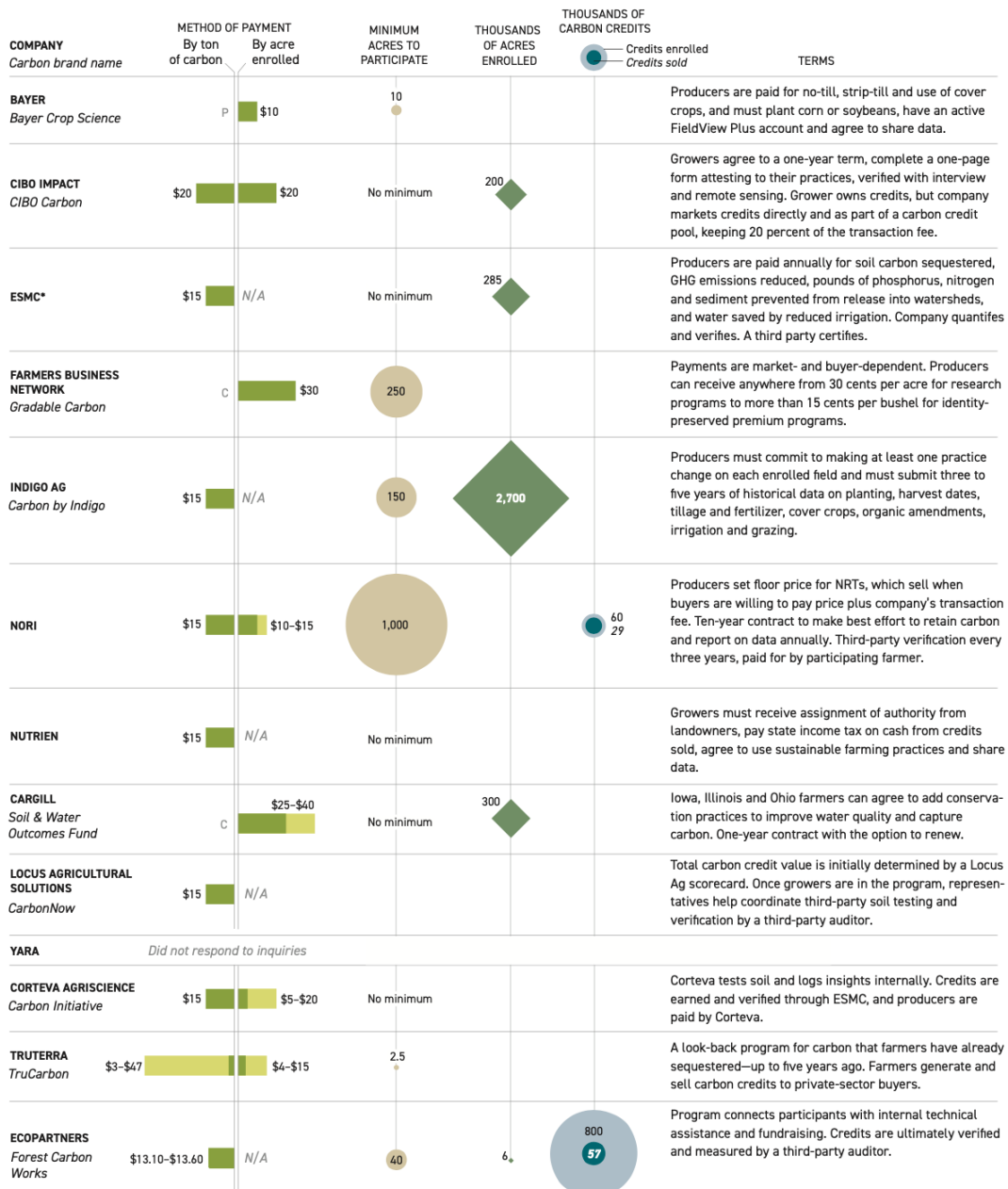


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Companies scramble to enter the cropland carbon market

The agricultural carbon marketplace is an emerging, and oftentimes elusive, space for farmers who are looking to profit from carbon credits in the race to fight climate change. Carbon credits are extracted by farmers agreeing to use cover crops and no-till cultivation to capture carbon dioxide from the air and store it in their farm's soil, a process known as carbon sequestration. With dozens of intermediary companies jumping into the market, however, it can be difficult for farmers to determine if sequestering carbon is worthwhile to their bottom line. Still, companies such as Microsoft and JP Morgan Chase have voluntarily committed to buying carbon credits, encouraging the small market to keep expanding.

Currently, U.S. agriculture accounts for 9% of carbon emissions. The industry stands to offset more than its share of emissions by adopting more climate-smart practices.



N/A = Information unavailable or not applicable for mode of payment.

P = Pays premiums rather than credits C = Pays credits rather than premiums *In pilot mode; launches in 2022