

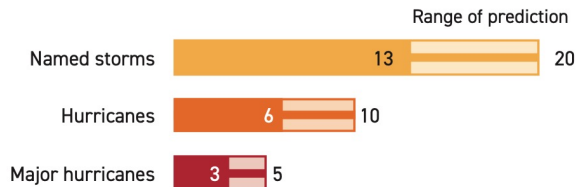


May 26, 2021

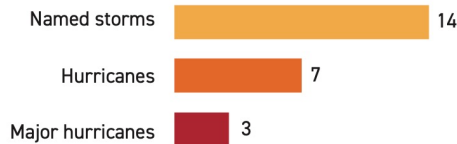
Biden doubles disaster prep funding ahead of hurricane season

President Joe Biden on May 24 announced that his administration would double FEMA’s funding for extreme weather preparedness, providing up to \$1 billion in grants to help cities and states prepare for hurricane season and other extreme weather. The announcement follows NOAA’s Climate Prediction Center’s projections for the 2021 Atlantic hurricane season, which runs from June 1 to Nov. 30. The season has a 60 percent chance of being “above-normal,” with a 30 percent chance of a “near-normal” season and a 10 percent chance of a “below-normal” season. The center does not expect the same “historic level” of storms seen in the 2020 season, which had the highest number of named storms and the second-highest number of hurricanes on record.

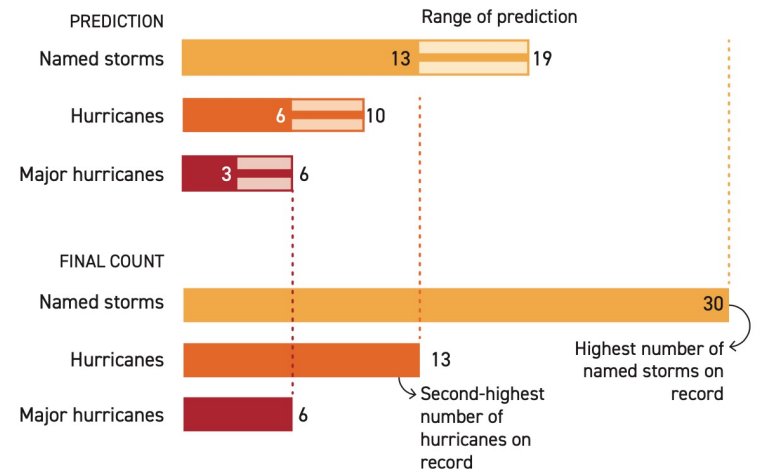
2021 predictions



Normal hurricane season | Averages, 1981-2020



2020



Sources: Climate Prediction Center, National Hurricane Center, CNBC