

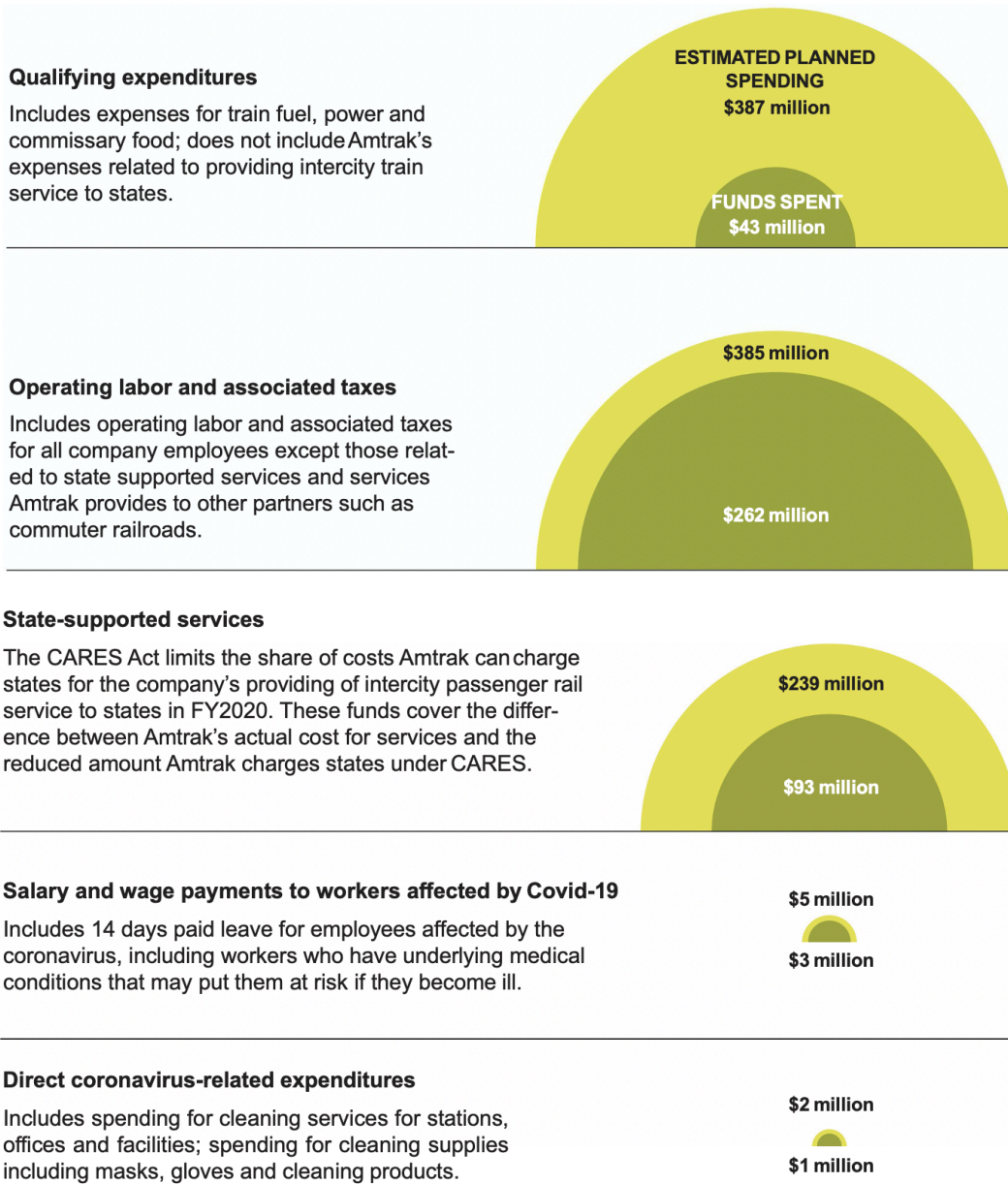


August 12, 2020

How Amtrak has spent CARES Act funding

Since March, Amtrak’s ridership and thus revenue has lagged due to the Covid-19 crisis. Congress responded by granting the company \$1.018 billion in coronavirus relief through the Coronavirus Aid, Relief and Economic Security Act. Amtrak’s inspector general released a spending report on Aug. 7 that broke down how they are spending the CARES Act funding. Through June, Amtrak has spent about \$402 million of the \$1 billion in total funds.

Use of CARES Act funds, March 1 through June 2020*



*The CARES Act was enacted March 27, 2020 and funds were distributed to Amtrak April 10, 2020. Amtrak planned to use the funds beginning March 1 to cover costs incurred as a result of the coronavirus pandemic.

Sources: Amtrak Office of Inspector General, POLITICO staff reports